

BOARD OF FINANCE MINUTES

DATE: March 14, 2011

MEMBERS PRESENT: T. Boyd, T. Childs, , G. Reynolds (Chairman), J. McFarland, H. Scott, A. Wing

Other: Selectmen: R. Eno
Library: T. Conley, J. Benn
Fire Department: P. Adams

Chairman Reynolds called the meeting to order at 7:30 PM.

The minutes of the February 28, 2011 meeting were approved.

Ms. Conley and Mr. Benn presented the proposed Library budget that was provided in advance and reviewed several members of the Board of Finance before this meeting. They are requesting a 1.1% increase over last year's budget. No significant questions were asked.

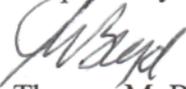
Mr. Adams presented the proposed Fire Department budget also provide in advance and reviewed by several members. They are requesting \$3500 less than budgeted last year. There was an extended discussion as to the need for a one time capital expense of \$8,000 to pay for an electronic key system that would make their equipment more secure. There was also a discussion as to the need of switching to high-band communication at this time because this is line-of-sight technology that may be less effective than our low band system. No other significant questions were asked.

Mr. Eno distributed the Selectman's budget with narrative for discussion at a later meeting. He noted an error in the Elections account. The amount should be \$16,836, not \$168,360. Mr. Reynolds noted that if this budget were to be adopted, a charge of \$450,000 against the surplus would required to maintain the present mill rate but we will need third quarter results to determine whether there will be sufficient surplus to do this.

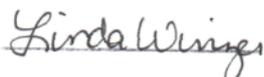
J. Witkins, Chairman of the Board of Education, has been invited to attend the next meeting to discuss their budget.

There being no further business, the meeting was adjourned at 8:20 PM

Respectfully submitted,


Thomas M. Boyd
Clerk

Received 3/18/11 ~~20~~ 3:10 PM
and recorded by me

Attest: , Town Clerk