

BOARD OF FINANCE MINUTES

DATE: May 7, 2012

MEMBERS PRESENT: T. Boyd, T. Childs, J. Duran, G. Reynolds (Chairman), J. McFarland, H. Ross, M. Sharp
Others: Selectmen: R. Eno, S. Mattson

Chairman Reynolds called the Public Hearing to order at 7:30 PM. As there were no questions from the public, the hearing was closed and the regular meeting was called to order

The minutes of the April 23, 2012, 2012 were approved.

The Selectmen requested that the Board support the Town Hall/Library project at a Town Referendum. Some members expressed concern with what they considered inadequate private funding for the Library portion. Because there was less than complete agreement about whether the project should go forward as presented, the Board agreed to support the Selectmen in bringing the question for the Town to decide at Referendum without its endorsement either for or against the project.

At the last several meetings, the Fire Department has requested \$75,000 for a reserve payment on a brush truck. There is a lack of consensus within the Fire Department at this time about the size of brush truck. \$50,000 as a reserve would be appropriate for a first year's cost of a smaller truck; \$75,000 would be more appropriate for a larger truck. After discussion, the Board agreed to provide \$60,000 for the first year's reserve payment.

There being no further business, the meeting was adjourned at 8:00 PM. The next meeting will be the Annual Town Meeting on May 25, 2012

Respectfully submitted,



Thomas M. Boyd
Clerk