

BOARD OF FINANCE MINUTES

DATE: February 25, 2013

MEMBERS PRESENT: T. Boyd, D. Brown, G. Reynolds (Chairman), J. McFarland, H. Ross, H. Scott, M. Sharp, L. Caine

SELECTMEN PRESENT: Eno, R., Mattson, S

Mr. Reynolds called the meeting to order at 7:31 P.M.

The minutes of January 14, 2013 were approved.

Richard Smith, Chairman of the Rogers Lake Authority, answered questions concerning weed control. Mr. Eno previously emailed reports on this subject to the committee.

Concern about the cost and effectiveness of the proposed continuation of weed control was voiced by various members and Mr. Eno. Mr. Smith acknowledged that previous mowing projects had made the problem worse but the present request is for using divers to suck up the weeds, as was done last year on about 4 acres at a cost of \$75,000. About 20% of the weeds grew back, leading to the concern by members that a continuing project would be perpetual and very expensive.

Several members asked about using herbicides. Mr. Smith said he would provide Mr. Eno with a report on this use for distribution to the committee. Members also suggested that Mr. Smith engage an impartial expert to review the existing proposal and to also consider herbicides as a solution.

Bob Peirson, treasurer of the Senior Citizens center presented his proposal, which was \$60,371 for operating expenses and \$47,852 for capital expenses. Lyme's share would be 21% of the operating and 25% of the capital expenses. The proposal has not been presented to the Old Lyme Finance Committee yet so some of the capital expenses such as \$21,352 to convert a screened in porch to a three-season porch may be eliminated. If so, a revised budget will be given to Mr. Eno.

Mr. Reynolds asked to change the March 11 meeting date to March 18 and the March 25 meeting to April 1. There was no objection.

Mr. Eno distributed a projected cash flow for the Town Hall/ library project. The required contribution level has been met. Webster Bank and Essex Savings have submitted financing proposals with Webster being the most attractive to date. A decision on financing will be made at a later date.

There being no further business, the meeting was adjourned at 8:32 PM.

Respectfully submitted,



Thomas M. Boyd
Clerk