

BOARD OF FINANCE MINUTES**DATE:** April 1, 2013**MEMBERS PRESENT:** G. Reynolds (chair), T. Boyd, D. Brown, J. Duran, J. McFarland, H. Ross, H. Scott, M. Sharp**OTHERS:** Selectmen: R. Eno, S. Mattson.

The meeting was called to order by Chairman G. Reynolds at 7:30 PM.

The minutes of the March 18, 2013 minutes were approved.

REPORTS and DISCUSSIONS:

The Library and Fire Department budgets were approved as presented last meeting. The Selectmen's Expense Budgets dated March 15 and March 16, 2013 were approved after a short discussion of the increase in the police expense and a review of the Non-Reoccurring Undesignated Fund Balance, the later of which is primarily intended for the dump closure in four years. The current projection is that money set aside annually until then should cover the cost of the closure.

Mr. Eno reported that CIRMA has offered a two year freeze beginning next year for insurance at the same current premium. The offer was approved. The First Selectman was authorized to enter into this new contract.

Mr. Reynolds reported that negotiations are underway with Webster Bank for the financing of the renovated Town Hall and Library.

NEXT MEETING: The next meeting will be on April 22, 2013. The meeting previously scheduled for April 8 has been cancelled.

No further business being at hand, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,



Thomas M. Boyd