

BOARD OF FINANCE MINUTES

DATE: April 17, 2014

MEMBERS PRESENT at call to order: T. Boyd (chair), J. Duran, J. Leonardo

OTHERS: Selectmen: R. Eno, S. Mattson

The meeting was called to order by Chairman T. Boyd at 7:35 PM.

REPORTS and DISCUSSIONS:

Mr. Eno requested the Board approve 2013-2014 budget transfers to the health insurance line. The total billing for the year will be \$26300.60 with only 6776.80 left in the budget due to a clerical error on the original budget. The transfers will bring the health insurance line overage into the acceptable range per our auditors.

We voted to:

1. Transfer \$12394 from the revaluation surplus of \$14401 leaving \$2007 to complete the year.
2. Transfer \$3321 from the workman's compensation insurance surplus of \$3938 leaving \$617.

These transfers will bring the health insurance line to \$22,491.80 producing a more acceptable deficit in the line at fiscal year's end of \$3,808.74

NEXT MEETING: The next meeting will be on Thursday, April 24, 2014, at the Lyme Fire Station. Attendance is important. IN THE ABSENCE OF A QUORUM TO ACCEPT A FY15 BUDGET, BY STATUTE THE TOWN MEETING MUST BE RESCHEDULED.

No further business being at hand, the meeting was adjourned at 7:55 PM.

Respectfully Submitted,
Judith Duran, Clerk