

BOARD OF FINANCE MINUTES

DATE: April 23, 2012

MEMBERS PRESENT: T. Boyd, T. Childs, G. Reynolds (Chairman), M. Sharp
Others: Selectmen: R. Eno, S. Mattson
Fire Department: J. Leatherbee, D. Roberge
Town Hall/ Library Building: D. Hagan

Chairman Reynolds called the meeting to order at 7:35 PM.

The minutes of the April 23, 2012, 2012 were approved.

Mr. Leatherbee and Mr. Roberge presented further information about the timing for the purchase of various components brush truck similar to Y24 discussed at the prior meeting at this Board. They requested that the \$50,000 in the present budget for next year be increased to \$75,000. They acknowledged that there is “no consensus in the Fire Department as to whether we need something this big” (as a truck similar to a Y24) but felt this amount would be sufficient to begin a purchase program of a much needed replacement for the old brush truck. The Board will consider this request at their next meeting.

At the last meeting of the Board, Mr. Hagan was told the Board would discuss the Town Hall and Library project at this meeting. Mr. Boyd expressed concern about the size of the \$4.7 million request to be reduced by \$1 million in private fund raising. He noted that the tax-payers would be requested to increase their taxes the equivalent of about one half their one year’s tax assessment plus interest spread over the life of the debt, an amount difficult for many in this economy. He feared the amount may lead to a rejection of the project, eliminating the funding to the much needed renovated Town Hall. He also estimated based upon square footage and other information that the Library portion of the project represents 60% of the project. (He was later advised the figure was closer to 50%) He requested that the private fund-raising be increased to \$2 million to better represent the private commitment to the Library. After discussion, Mr. Reynolds suggested this topic be introduced again at the Board Public Hearing on May 7 when interested public and more Board members will be present. The Town Hall & Library Building Committee will have another Public Hearing on May 11 followed by a Referendum on May 22.

The Selectmen’s budget was approved without discussion as all questions were answered at prior meetings.

There being no further business, the meeting was adjourned at 8:15 PM. The next meeting will be the Public Hearing on May 7, 2012

Respectfully submitted,



Thomas M. Boyd
Clerk