

**BOARD OF FINANCE MINUTES**

**DATE:** January 14, 2013

**MEMBERS PRESENT:** T. Boyd, D. Brown, G. Reynolds (Chairman), J. McFarland, H. Ross, M. Sharp, L. Caine

**SELECTMAN PRESENT:** Eno, R.

Mr. Reynolds called the meeting to order at 7:30 P.M.

The minutes of the May 25, 2012 were approved.

Mr. Reynolds read a letter of resignation from Tip Childs. The Board accepted his resignation with regret. Mr. Reynolds proposed that Mr. Sharp replace his position as a regular member and Ms Caine will fill the position as Alternate. Their terms will be effective until the next election.

Mr. Eno requested by a letter of June 29, 2012 that surplus balances from FY12 totaling \$41,460 be carried forward in FY 13. He also requested an additional \$14,200 for dump site development for this fiscal year. Both these requests were approved.

The following committee assignments were made:

Education: M. Sharp, D. Brown

Budget Presentation for Public Hearing: H. Ross, M. Sharp

Library: J. McFarland, J/ Duran, L. Caine

Fire Department: J. Duran, L. Caine, H. Ross

Selectman's Budget: G. Reynolds

Mr. Eno reviewed the second quarter report dated January 11, 2013. All expenses appeared to project within budget.

Mr. Reynolds, Mr. Boyd and Mr. Eno reviewed the FY 12 audit with the accountant. They found nothing of substance to report. If after reviewing the audit that was distributed at the meeting any member wants further explanation from the auditor at a meeting, they should contact Mr. Reynolds.

The audit firm presented a three-year budget proposal for their fees. It was noted that their fees have increased only modestly over the past six years and are projected to reasonably increase over the next three. The firm has been responsive and is well liked by the Town personnel. Their proposal was accepted.

There being no further business, the meeting was adjourned at 7:55 PM.

Respectfully submitted,



Thomas M. Boyd  
Clerk