



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

BOARD OF FINANCE
Special Meeting

The Lyme Board of Finance held a special meeting on Thursday, November 6, 2018 at 6:00 p.m. at the Lyme Fire Station, 213 Hamburg Road, Lyme, CT 06371.

MEMBERS PRESENT: Matthew Sharp, Chairman, Dave Brown, Judith Duran, Peter Evankow, Herb Ross, Kathryn Wayland, and Jennifer Thomas, Secretary. Alternate members present but not seated: Dan Hagan and Jarrod Leonardo.

Also present: Steven Mattson, First Selectman, Parker Lord, Second Selectman, and John Kiker, Third Selectman.

Approval of Outstanding Minutes

A motion was entertained by Matthew Sharp to approve the minutes of the May 17, 2018 meeting. Dave Brown moved the motion, Herb Ross seconded, and the minutes were approved unanimously.

Special Meeting

Administrative items relating to board and preview of coming budget season as necessary.

Sharp asked that the minutes reflect the electronic approval by the Board of Finance on October 15, 2018 to accept an additional \$20,050.00 of Nuclear Safety Emergency Fund (NSEF) reimbursement grant money at the request of the Emergency Management Department. Selectman Mattson explained that this is additional monies from the Nuclear Fund that the nuclear plant is required to give to those towns within the fallout zone annually. NSEF had additional money to give towns this year provided the towns would be able to spend the money. The Emergency Management Department was able to use these funds to accelerate the purchase of equipment that would have made over the next few years.

Sharp stated that he would like to resign as Chair and intends to remain on the board as a board member through this budgeting season, and potentially through the end of his term in November 2019. He proposes that Dave Brown become chair and asked for any discussion.

Sharp made a motion that Dave Brown become Chair of the board and Durant seconded.

Hagan expressed concern that voting for an officer at this meeting, based on the given agenda, would not comply with FOI.

After discussion, the board elected to postpone a change in officer until the next scheduled meeting.

Sharp withdrew his motion to make Brown chair and agreed to remain Chair until the next scheduled meeting, when a specific item on can be placed on the agenda for this purpose.

The board agreed on to hold the next meeting on Tuesday, January 15, 2019 at 6:00 p.m.

Sharp presented a working copy of a Request for Proposal for Audit Services (RFP) to the board and asked for input regarding such. The request should be in to potential auditors by the second week of January 2019. Sharp asked that a small committee be formed to review and finalize the RFP. Reynolds and Evankow agreed to review and narrow the RFP and provide comments and feedback to Sharp. Selectman Mattson agreed to provide his feedback as well.

Adjournment

The meeting was adjourned at 6:21 p.m.

Respectfully submitted,

Jennifer Thomas, Secretary