



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

BOARD OF FINANCE
Regular Meeting

The Lyme Board of Finance held a regular meeting on Tuesday, March 26, 2019 at 6:30 p.m. at the Lyme Town Hall, 480 Hamburg Road, Lyme, CT 06371.

MEMBERS PRESENT: Dan Hagan (Chair), Dave Brown, Judith Duran, Herb Ross, Kathryn Wayland, Peter Evankow, Bruce Anderson (Alternate present but not seated), Jennifer Thomas (Secretary)

ABSENT MEMBERS: Jarrod Leonardo (Alternate), Lori Caine (Alternate)

SELECTMAN PRESENT: Steven Mattson, First Selectman

The meeting was called to order by Hagan at 6:32 p.m.

Hagan called for a motion to approve the minutes from the March 12, 2019 regular meeting. Duran made the motion, Brown seconded, and the motion passed unanimously.

Regular Meeting

Board's questions and additional information requests

Hagan called for any questions or discussion on the proposed budget. Items discussed included highway and road maintenance, Hamburg Road recycling center, town savings funds and goals, and affordable housing.

Hagan verified that town money which has been set aside into one of the specific funds may be pulled out and used for a different expense if necessary. Any donation made into a specific fund, however, must be used towards that cause, and cannot be moved into a different account.

The board discussed the proposed plan deficit and Mattson explained how the town is able to absorb that cost based on anticipated excess income.

Hagan called for any comments or questions on the income detail of the budget. Wayland questioned if it is anticipated that the teacher pension legislation will pass in the coming year, and Mattson expressed that it is possible that this will make it into the state budget this year.

Hagan asked for any discussion on the expense detail of the budget. The board discussed several items, including bridge replacement costs and land acquisition costs.

Hagan stated that next year he would like to have a joint meeting with Old Lyme Board of Finance to hear from several groups that are funded by both towns, including Rogers Lake and the senior center, and the board agreed.

Old Business- None

New Business-None

Adjournment

Hagan called for a motion to adjourn. Ross made the motion, Evankow seconded, and the motion passed unanimously. The meeting adjourned at 8:09 p.m.