



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

BOARD OF FINANCE
Regular Meeting

The Lyme Board of Finance held a regular meeting on Tuesday, August 13, 2019 6:30 p.m. at the Lyme Town Hall, 480 Hamburg Road, Lyme, CT 06371.

MEMBERS PRESENT: Dan Hagan (Chair), Judith Duran, Herb Ross, Jarrod Leonardo (alternate), Lori Caine (alternate), Bruce Anderson (alternate), Jennifer Thomas (Secretary)

ABSENT MEMBERS: Dave Brown, Kathryn Wayland, Peter Evankow

SELECTMAN PRESENT: Steven Mattson, First Selectman

The meeting was called to order by Hagan at 6:30 p.m.

Seat Alternate Members

Alternate member Jarrod Leonardo seated for absent regular member David Brown. Alternate member Lori Caine seated for absent regular member Kathryn Wayland.

Pledge of Allegiance

Hagan stated that he added the pledge of allegiance to the agenda because he enjoyed the practice during his time on the Board of Education and believed it to be a refresher of his patriotism and a morale boost to the board. Several members have brought up concerns about instituting this as a practice, and Hagan suggested that a vote would need to be taken to remove the item from the agenda. Duran made a motion to remove the item from the agenda, Mattson acting as ex-officio member seconded for sake of discussion.

After discussion, the board voted with one opposed to remove the item from the agenda.

Alternate member Bruce Anderson entered the meeting at 6:42 p.m. and was seated for absent regular member Peter Evankow.

Hagan called for a motion to approve the minutes from both the April 30, 2019 and May 14, 2019 meetings. Caine made the motion, seconded by Ross, and the minutes were unanimously approved.

Regular Meeting

Review of 2018-2019 Fiscal Year

First Selectman Steve Mattson presented the board with an overview of the last fiscal year. The town finished the year with a net surplus of \$758,841.00. The major drivers for that number include greater incomes than expected in items including tax collections, interest on investments, and municipal aide among others. Also contributing were line items that came in under budget, including shared facilities costs, winter road maintenance, and overall cost control throughout the town offices. Savings goals and debt payoff goals continue to be on track for the 2019-2020 fiscal year and looking forward over the next five years.

Mattson also updated the board on the status of several other items, including a possible expense for well repair at the senior center/town woods complex and the initial steps the tax collector has taken to move some properties to tax sale. He also stated that the town will not be responsible for any portion of the teacher pension contributions for the 2019-2020 fiscal year, but the town should continue to plan on this becoming a possibility in the future.

Approval of Encumbrances

Mattson asked the board to approve a total of \$131,925.00 in encumbrances for the year. These anticipated expenses include revaluation costs, complex maintenance, town aid roads, contingency account, bridges, town trucks, and town campus costs.

Hagan called for a motion to approve the encumbrances request. Ross made the motion, seconded by Duran, and the motion was carried unanimously.

Discussion of Auditor Search

Hagan reminded the board that after extending the current auditor’s contract by one year, the board will be seeking bid proposals before selecting an auditor for the current fiscal year. Hagan will ask Wayland and Evankow to prepare the Request for Proposal for the board to review at the October meeting.

Old Business – None

New Business

Ross stated that tonight will be his last meeting serving on the Board of Finance. Ross said it has been an honor, a privilege and a pleasure to serve on the board and thanked the members for the last eight years of friendship. On behalf of the board and the Town of Lyme, Hagan thanked Ross and expressed appreciation for his years of service.

Adjournment- Hagan called for a motion to adjourn. Ross made the motion, seconded by Duran, and the motion was approved unanimously. Meeting was adjourned at 7:17 p.m.