



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

LYME BOARD OF FINANCE
Regular Meeting

The Lyme Board of Finance held a regular meeting on Tuesday March 3, 2020 at 6:30 p.m. at the Lyme Town Hall, Lyme, CT 06371.

MEMBERS PRESENT: Dan Hagan Chair, David Brown, Kathryn Wayland, Jarrod Leonardo, Bob House (seated alternate), and Jennifer Thomas Secretary
ABSENT MEMBERS: Peter Evankow, Bruce Anderson (alternate), and Susan Tyler (alternate)
Selectmen Present: Steven Mattson, First Selectman, John Kiker

Regular Meeting

The regular meeting was called to order at 6:30 p.m.
Alternate member Bob House was seated for absent regular member Peter Evankow.

Public Comment

There were no public comments.

Approve the minutes from the February 25, 2020 meeting

Hagan called for a motion. Brown made a motion to approve the February 25, 2020 minutes with the correction to strike the detail from the minutes on the public comment and amend it to read there was public comment from the floor regarding the prior meeting's observations on the recycling center. The motion was seconded by Duran, and the motion carried.

Selectman's Complete Budget Proposal

First Selectman Mattson presented the complete budget proposal to the board. Mattson presented the board with a general overview of the operating, capital, and income portions of the budget, noting several adjustments from the previous estimates given. Income is expected to be up slightly over last year and expenses are projected to be below the previous year. The Board of Selectman is suggesting the mill rate remain the same as the previous year. Mattson stated there are still some unknowns, including the final grand list, education costs, shared facilities budgets, and bridge project estimates.

The board reviewed several strategies to lessen the impact of the anticipated bridge projects on the budget over the next several years. The board will continue to discuss these strategies going forward.

New Business-None

Old Business-None

Adjournment

Hagan called for a motion to adjourn. Brown made the motion, seconded by Duran, and the motion was approved. The meeting was adjourned at 7:12 p.m.

Respectfully submitted,

Jennifer Thomas, Secretary