



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

LYME BOARD OF FINANCE

Virtual Budget Hearing/Regular Meeting

The Lyme Board of Finance held a virtual budget hearing/regular meeting on Tuesday April 28, 2020 at 6:30 p.m.

MEMBERS PRESENT: Dan Hagan Chair, David Brown, Jarrod Leonardo, Peter Evankow, Judith Duran, Kathryn Wayland, and present but not seated alternates Bruce Anderson, Susan Tyler, and Bob House, Jennifer Thomas Secretary

Selectmen Present: Steven Mattson and John Kiker

Budget Hearing/Regular Meeting

Hagan called the meeting to order at 6:31 p.m. No members of the public were present. One member of the press was present.

Approve the minutes from the April 7, 2020 meeting

Hagan called for a motion to approve the minutes from the April 7, 2020 meeting. Duran made the motion, seconded by Brown, and the minutes were unanimously approved.

Presentation of the fiscal year 20/21 budget and reply to email comments and questions

Hagan reviewed the proposed budget for fiscal year 20/21, including the income, capital expense and operating expense projections. General property tax income is projected to increase primarily due to Eversource improvements. The proposed regional school budget is down from the current year, and Lyme's student count percentage is also down. The school budget represents about 65% of the town's total budget. The town will contribute \$250,000 to special funds, including open space, affordable housing, and capital non-recurring. Hagan thanked the Board of Finance and Board of Selectman for a budget that reflects the town's needs and values, and will allow the mill rate to stay at the current rate.

Public Comment

There were no members of the public present. Hagan stated that the board advertised an email address dedicated to taking questions and comments related to the budget, but that in the 21 days it has been available there have been no emails received.

Motion to forward the budget for final approval on May 12, 2020

Hagan called for a motion to forward the budget for final approval on May 12, 2020. Duran made the motion, seconded by Evankow, and the motion was unanimously approved.

Adjournment

The meeting was adjourned at 6:44 p.m.

Respectfully submitted,
Jennifer Thomas, Secretary