



BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

LYME BOARD OF FINANCE
Regular Meeting
April 18, 2023

The Lyme Board of Finance held a Regular Meeting on Tuesday April 18, 2023 at 6:30 p.m. at the Lyme Town Hall, 480 Hamburg Rd. Lyme CT. 06371.

Members Present: Alan Sheiness Chair, Steve Mattson, Bob House, Dan Hagan, Dave Brown, Jim Miller (alternate), Bruce Anderson (alternate), Jennifer Thomas Secretary.

First Selectman: David Lahm

Third Selectman: John Kiker

Absent members: Kathryn Wayland

Call to order: 6:30 p.m.

Alternate member Anderson was seated for Absent member Wayland.

Approval of the Minutes from April 4, 2023 Regular meeting

Hagan made a motion to approve the minutes, seconded by Brown. Unanimous.

Selectman Update - Total Compensation summary findings

Lahm reviewed the compensation study and explained the results are very good, and explained the median of salary. The program for raises has done its job and will continue. Benefits can be saved by going into HMO or high deductible. Lahm is concerned that it's not user friendly or benefits the employees. Brown stated, the healthcare insurance has seemed reasonable. House stated, he is impressed with the study and thoroughness, as well as reassured by most of the results. Brown suggested sharing the information with employees. Miller questioned if the benefits are expanded to part timers, and if we are where we should be for a starting point. Sheiness commented he was glad to see this all from an independent source. Hagan questioned if the lack of job descriptions was a problem. Lahm pointed out that they spoke at length and discussed each job description as we have new hires.

Final Review - Complete budget proposal (updated) with mill rate impacts

Sheiness asked if there were any changes since the last meeting with mil rates and reviewed the 5-year projection plan again. Brown questioned if there is any fundraising for the senior center. Sheiness said yes, they are looking for grants, and large donations.

Final Approval 2023-2024 Budget for publication for April 25 Public Budget Hearing

Sheiness asked for a motion. Hagan made a motion to approve the budget for the Public Hearing next Tuesday, April 25. Mattson seconded. Unanimous.

New Business- n/a

Adjournment 7:09 p.m.

Respectfully Submitted,
Lannie Mossberg Secretary