



BOARD OF FINANCE

LYME TOWN HALL  
480 HAMBURG ROAD  
LYME, CT 06371

**LYME BOARD OF FINANCE  
Regular Meeting**

The Lyme Board of Finance held a Regular meeting at The Lyme Town Hall, 480 Hamburg Rd, Lyme CT. 06371 on Tuesday March 21, 2023.

**MEMBERS PRESENT:** Alan Sheiness, Bob House, Dan Hagan, Kathryn Wayland, Steve Mattson, Jim Miller (alternate), Bruce Anderson (alternate), Adam McEwen (alternate) Lannie Mossberg secretary.

Absent Members: Dave Brown

Selectman Present: David Lahm

Third Selectman Present: Kristina White

Members of the public were also present.

Sheiness called the meeting to order at 6:30 p.m.

**Seat Alternate Member**

Anderson was seated for absent member Brown.

**Approve the Minutes from the February 28, 2023, Regular Meeting.**

**Executive session- Personnel update**

Sheiness called for a motion to go into executive session to discuss a personnel matter at 6:32 p.m. with Members, Alternates, First Selectman and the Third Selectman. Sheiness made the motion, seconded by Mattson, and the motion carried. The board ended the executive session and reentered the Regular meeting at 6:51 p.m. with no actions taken.

**Selectman's presentation- complete budget proposal**

Lahm presented the budget proposal and explained it is the same as presented at the February meeting, with some minor adjustments. Lahm is currently looking into new insurances for employees with July approaching. The Rogers Lake facilities, currently being voted on, have proposed estimated numbers that are about spot on. The town has not gotten a final school headcount, but the estimate is close to what was originally given. Lahm is currently in chip-seal contract negotiation and the Day Hill Bridge is on hold for a year. Hagan commented on possibly seeing a 2% cut on a printout so the board could see what the numbers may look like, Lahm stated it's a good exercise.

**Discussion: Interest on Capital Non-recurring Fund**

Sheiness used the projector to show his presentation of mill rates. There were different scenarios of rates raised, or lowered, and the General fund balances. Hagan commended Sheiness for all of his work on the spreadsheets. Capital funds were mentioned and Sheiness tabled the conversation to the March meeting so he would have more time to work on budget numbers to present again.

**New Business**

No new business.

**Adjournment**

The meeting was adjourned at 7:37 p.m.

Respectfully submitted,

Lannie Mossberg, Secretary