BOARD OF FINANCE LYME TOWN HALL
480 HAMBURG ROAD LYME, CT 06371

LYME BOARD OF FINANCE
Regular Meeting
October 17, 2023

The Lyme Board of Finance held a Regular Meeting Tuesday October 17, 2023, at 6:30 p.m. at the Lyme Town Hall, 480 Hamburg Rd, Lyme CT 06371.

Members Present: Steve Mattson, Dan Hagan, Bob House, Jim Miller (alternate), Lannie Mossberg secretary.
First Selectman Lahm, Present
Members of the public: Present
Absent Members: Alan Sheiness, Kathryn Wayland, David Brown, Bruce Anderson (alternate), Adam McEwen (alternate)

Mattson chaired the meeting in place of Absent Chair Sheiness.
Call to Order at 6:31 p.m.
Alternate Member Miller was seated for Absent Member Brown.

Approve the Minutes from the August 8, 2023, Regular Meeting
House made a motion to approve the minutes. Seconded by Hagan. Unanimous.

Selectman Report on the 1st Quarter 2023-24 results
Lahm started out by introducing the new Finance Director, Morgan Regan. He said she has been working in the position for about a month now, and is currently working with Alan, Steve, and himself on the budget for next year. Morgan is active in the school PTA, Veterans Committee, previous Library board, and just recently ran the Griswold Inn Gala. Lahm reviewed the 1st quarter status list the board received. He said the property tax collected was 99.6%, licensing and permits are a little ahead at 31%. The good news is Interest investments are at 43%. Lahm went on to say the library is experiencing the same HVAC issues the town hall did, and it needs to be replaced. The board will see those numbers in the upcoming budget. The Harbor maintenance percentage is a little high because of the new pump-out boat. The Senior center percentage is a little higher as well because the assistant to the senior center used to be a volunteer position and is now a paid position. Student headcount has dropped by two. Miller questioned road paving and chip seal. Lahm said the chip sealing is all done and is currently working on next year's sealing by speaking to a new company that came in, which looks to be .25 cent per square yard lower than what was paid last year. Lahm commented that Macintosh Bridge

should be finished to all traffic on the October 29, substantial completion date. It's "the smoothest project he I've been associated with." Salem Road Bridge has secured 100% reimbursement, federal, funding. At the Birch Mill Bridge meeting earlier, the contractor assured them the project will be finished by the substantial completion date. The Mitchell Hill project will be fixed and worked on in the spring, still within this Fiscal year. Guard rail funding will be fully spent because of the guardrails in disrepair that need tending. The Recycle attendant position needs to be a permanent position. This goal can be accomplished with just one employee. Lahm finished by asking if there were any questions. Hagan questioned if the snow removal budget makes him nervous. Lahm commented by saying, everything should be fine, however, if it's a bad winter like the almanac says, then it may come to a town meeting if it's over budget. Mattson commented that maybe the town can consider a 5th driver instead of an outside contractor.

Approve BOF Meeting Schedule for 2024

Hagan made a motion to approve the 2024 schedule. Seconded by Miller. Unanimous.

New Business-None

Adjourned at 6:55 p.m.

Respectfully submitted,

Lannie Mossberg, Secretary