BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

The Lyme Board of Finance held a Regular Meeting Tuesday, March 25, 2025, at 6:30 p.m. at the Lyme Town Hall, 480 Hamburg Rd, Lyme, CT 06371.

Member Present: Alan Sheiness (chair), Steve Mattson, Bob House, Dave Brown, Jim Miller, Dan Hagan, Walter Burhan (alternate), and Jeff Oyster (alternate).
Absent member: Adam McEwen (alternate)

First Selectman Lahm was Present.
Finance Director Chris Curcio was present.
Members of the public present.

Call to Order 6:30 p.m.

Seat Alternate Member n/a

Approve the Minutes from the March 4, 2026, Regular meeting – Hagan motioned to approve the minutes. Seconded by Brown. Unanimous.

Selectman's review of complete 25/26 budget proposal Lahm provided a recap of the items affecting the 2024/2025 year finish. We have received approximately $300k in reimbursements on the Macintosh Bridge Federal Grant, and $62k is being withheld due to a dispute that should be resolved. Birch Mill is still in the process of being put together for reimbursement. Sheiness said it was voted that Birch Mill Grant would go in the 2025/2026 budget. We received an unbudgeted grant for the library HVAC project, which covered more than 50% of the project. Cynthia Beers, tax collector, is doing an excellent job collecting property taxes. We are ahead of budget. Licenses & Permits are estimated to be more than the budget. The pending $500k STEAP grant for the Lyme Senior Center expansion, budgeted to be received in 2025/2026, could possibly arrive for the 2024/2025 budget. Operating expenses, we expect to be favorable for 2024/2025.
It's possible the Senior Center project will end under budget. Sheiness added that with timing and flow of bills, it is more than likely we will see the final numbers after May. Lahm discussed the 2025/2026 proposed budget in the handout. Road Maintenance and Police Services remain the same. This coming year, we will request some reimbursement from the Hamburg Fair for police services. A bid for solid waste disposal came in. Casella will take Lyme's solid waste to the Preston waste-to-energy facility. Sheiness discussed the proposed 2025/2026 with an 8-year outlook. Sheiness walked everyone through the Mill Rate Scenario handout, indicating that it includes the unfavorable 2024/2025 finish variance. He then reviewed the Region 18 budget and explained some of the numbers. He will have Region 18's three-year capital and operating expense projections for the next meeting. He expects very little change in the debt service schedule. Brown thanked Sheiness for all his work and asked about the out-of-year mill rates. Discussion took place on all

the projects the town has been able to complete without the need to borrow funds. Sheiness said that if anyone has concerns or questions, they should ask Lahm or him before the April 8 meeting, where there will be more what-if mill rate discussion.

New Business n/a
Meeting adjourned 7:28 p.m.

Respectfully submitted,
Chris Curcio
& Lannie Mossberg (secretary)