**TOWN OF LYME**
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2026**

| DESCRIPTION | ACTUAL 2023-2024 | ADOPTED 2024-2025 | PROPOSED 2025-26 |
|---|---|---|---|
| **GENERAL FUND BALANCE SUMMARY** | | | |
| BEGINNING FUND BALANCE | 4,059,088 | 3,048,698 | 3,938,168 |
| *Current year budget surplus/deficit* | | 0 | 200,000 |
| *Prior Year Encumbrances* | 1,542,541 | | |
| REVISED BEGINNING FUND BALANCE | 5,601,629 | 3,048,698 | 4,138,168 |
| REVENUES | | | |
| Taxes, Interest & Liens | 10,177,404 | 10,237,376 | 10,206,896 |
| All Other Revenues | 1,795,194 | 3,038,468 | 2,279,128 |
| TOTAL REVENUES | 11,972,599 | 13,275,844 | 12,486,024 |
| EXPENDITURES | | | |
| Operating Expense | 9,875,088 | 10,323,476 | 10,836,848 |
| Capital Expense | 2,714,219 | 2,062,900 | 530,400 |
| Carryover Expenses | 1,936,220 | | |
| TOTAL EXPENDITURES | 14,525,527 | 12,386,376 | 11,367,248 |
| Plan Surplus (Deficit) | (2,552,929) | 889,468 | 1,118,775 |
| **ENDING FUND BALANCE** | 3,048,700 | 3,938,166 | 5,256,944 |
| Auditor's adjustments | 144,294 | | |
| **ENDING FUND BALANCE - POST AUDIT** | 3,192,994 | 3,938,166 | 5,256,944 |
| **INCOME DETAIL** | | | |
| General Property Taxes | 10,171,419 | 10,227,376 | 10,196,896 |
| Interest & Lien Fees | 22,722 | 20,000 | 20,000 |
| Tax Refunds & Rebates | (16,736) | (10,000) | (10,000) |
| TOTAL TAXES, INTEREST & LIEN FEES | 10,177,404 | 10,237,376 | 10,206,896 |
| Education Cost Sharing Grant | 169,066 | 254,340 | 321,391 |
| Emergency Management Grants | 62,502 | 61,000 | 81,000 |
| Federal Bridge Grant | 369,974 | 1,295,349 | 0 |
| Library Grants | 0 | 149 | 150 |
| LoCIP Grant | 38,640 | 38,456 | 38,640 |
| Miscellaneous Grants | 20,834 | 9,500 | 10,095 |
| Municipal Revenue Sharing | 29,120 | 0 | 0 |
| PILOT Grants | 24,725 | 14,280 | 13,626 |
| State Bridge Grant | 0 | 581,407 | 572,457 |
| Supplemental Municipal Aid Grant | 0 | 0 | 0 |
| Tax Relief-Homeowners | 0 | 0 | 0 |
| Tax Relief-Veterans | 1,697 | 500 | 500 |
| Senior Center Grant | 0 | 0 | 500,000 |
| Town Aid Roads Grant | 179,787 | 179,787 | 179,789 |
| TOTAL INTERGOVERNMENTAL REV. | 896,344 | 2,434,768 | 1,717,648 |
| Building Permits | 101,268 | 90,000 | 90,000 |
| Conveyance Tax | 89,762 | 75,000 | 75,000 |
| Other Licenses & Permits | 1,735 | 2,000 | 2,000 |
| TOTAL LICENSES & PERMITS | 192,765 | 167,000 | 167,000 |
| Affordable Housing Fund | 0 | 0 | 0 |
| ARPA Fund | 0 | 0 | 0 |
| Cap Non-Recurring Fund | 0 | 0 | 0 |
| Cemetery Fund | 19,000 | 12,590 | 17,585 |
| Hartman Park Fund | 8,815 | 5,470 | 492 |
| Interest on Investments | 516,955 | 258,000 | 250,000 |
| Library Trust Fund | 14,252 | 0 | 0 |
| Open Space Fund | 37,655 | 57,140 | 23,702 |
| TOTAL REVENUE FROM TOWN MONEY | 596,677 | 333,200 | 291,780 |
| Library Fines & Fees | 291 | 1,000 | 250 |
| Library Fundraising | 3,925 | 1,000 | 1,000 |
| LPL Foundation Support | 52,000 | 59,000 | 59,000 |
| TOTAL LIBRARY REVENUES | 56,216 | 61,000 | 60,250 |
| Affordable Housing Fees | 8,588 | 7,200 | 7,200 |
| Miscellaneous Fees | 7,722 | 2,000 | 2,000 |
| Mooring Application Fees | 4,756 | 5,000 | 5,000 |
| Park & Rec Fees | 0 | 1,000 | 500 |
| Planning & Zoning Fees | 1,600 | 500 | 250 |
| Town Clerk Fees | 22,434 | 20,000 | 20,000 |
| Transfer Station Fees | 7,891 | 6,500 | 7,000 |
| Zoning Board of Appeals Fees | 200 | 300 | 500 |
| TOTAL FEES | 53,192 | 42,500 | 42,450 |
| **TOTAL REVENUES** | 11,972,599 | 13,275,844 | 12,486,024 |
| **EXPENSE DETAIL** | | | |
| District #18 Expense | 6,487,966 | 6,662,033 | 6,961,537 |
| TOTAL EDUCATION | 6,487,966 | 6,662,033 | 6,961,537 |
| General Obligation Bonds Interest | 0 | 0 | 0 |
| General Obligation Bonds Principal | 0 | 0 | 0 |
| Loan interest | 0 | 0 | 0 |
| Loan principal | 0 | 0 | 0 |
| TOTAL REDEMPTION OF DEBT | 0 | 0 | 0 |
| Communications | 4,342 | 5,000 | 9,949 |
| Conference of CT Municipalities | 1,339 | 1,339 | 1,339 |
| Contingent Account | 14,409 | 30,000 | 30,000 |
| Council of Small Towns | 975 | 975 | 975 |
| Election Expenses | 35,754 | 51,823 | 53,802 |
| FICA | 81,243 | 90,130 | 94,637 |
| General Insurance | 69,066 | 74,968 | 79,157 |
| Hadlyme Historic District Commission | 0 | 100 | 100 |
| Health Insurance | 303,436 | 309,660 | 371,288 |
| Information Technology Services | 47,155 | 50,798 | 53,275 |
| Retirement Contribution | 71,645 | 85,247 | 85,783 |
| RiverCOG | 5,732 | 8,060 | 8,265 |
| Selectmen Office | 111,110 | 115,827 | 120,268 |
| Town Campus Maintenance | 71,632 | 40,750 | 65,405 |
| Town Campus Utilities | 74,568 | 71,925 | 79,092 |
| Town Clerk Office | 87,221 | 93,110 | 115,846 |
| Town Counsel | 15,373 | 25,000 | 25,000 |
| Town Hall Expense | 18,287 | 17,350 | 18,089 |
| Town Report | 7,974 | 8,500 | 9,000 |
| Workmen's Comp. Insurance | 22,668 | 23,848 | 23,164 |
| TOTAL GENERAL GOVERNMENT | 1,043,929 | 1,104,410 | 1,244,434 |
| Gas, Diesel and Oil | 44,399 | 52,250 | 53,000 |
| General Maintenance | 42,355 | 40,000 | 40,000 |
| Road Maintenance | 399,788 | 351,000 | 351,000 |
| Snow & Ice Removal | 39,997 | 40,000 | 40,000 |
| Street Lighting | 3,064 | 3,350 | 3,400 |
| Street Signs | 1,280 | 2,000 | 2,000 |
| Superintendent | 92,910 | 104,947 | 109,088 |
| Town Crew | 290,006 | 313,096 | 324,849 |
| Town Engineer | 8,480 | 8,896 | 9,242 |
| Tree Warden | 1,272 | 1,634 | 1,686 |
| TOTAL HIGHWAYS | 923,549 | 917,173 | 934,266 |

| DESCRIPTION | ACTUAL 2023-2024 | ADOPTED 2024-2025 | PROPOSED 2025-26 |
|---|---|---|---|
| Emergency Management | 31,365 | 26,647 | 28,135 |
| Fire Company | 68,773 | 70,987 | 67,899 |
| Fire Marshal | 6,033 | 6,828 | 7,075 |
| Hazardous Waste Disposal | 8,741 | 13,126 | 15,502 |
| Paramedic Services | 2,344 | 2,500 | 3,000 |
| Police Services | 9,812 | 13,250 | 13,250 |
| Pollution Control | 0 | 0 | 0 |
| Public Safety Complex Maintenance | 29,884 | 26,250 | 44,515 |
| Public Safety Complex Utilities | 30,555 | 29,250 | 26,920 |
| Public Safety Pension Contribution | 82,737 | 109,267 | 111,453 |
| Recycling Disposal | 31,329 | 26,588 | 38,784 |
| Solid Waste Disposal | 90,037 | 116,568 | 96,600 |
| Transfer Station Costs | 105,423 | 136,192 | 141,990 |
| Public Safety Director Expenses | 6,482 | 15,638 | 17,517 |
| Valley Shore Emergency Center | 46,651 | 48,517 | 49,852 |
| TOTAL PUBLIC SAFETY & SANIT. | 550,166 | 641,608 | 662,492 |
| Assessor Office | 94,734 | 115,115 | 98,258 |
| Auditor Expense | 32,100 | 32,100 | 34,900 |
| Board of Assessment Appeals | 0 | 250 | 250 |
| Board of Finance | 3,222 | 4,000 | 4,000 |
| Property Revaluation | 26,673 | 17,000 | 17,000 |
| Tax Collector Office | 62,274 | 73,798 | 80,077 |
| Treasurer Office | 46,192 | 77,407 | 84,197 |
| TOTAL FINANCE & TAXATION | 265,195 | 319,670 | 318,683 |
| Affordable Housing Commission | 0 | 1,000 | 1,000 |
| Building Inspector Office | 52,847 | 56,139 | 57,748 |
| Cemetery Comission | 23,003 | 23,390 | 30,645 |
| Conservation Commission | 2,840 | 5,000 | 5,000 |
| CT River Conservation District | 1,421 | 1,421 | 1,421 |
| Open Space Commission | 0 | 1,000 | 1,000 |
| Planning & Zoning Commission | 26,507 | 20,000 | 20,800 |
| Zoning Board of Appeals | 3,412 | 15,000 | 15,000 |
| Zoning Office | 62,327 | 66,066 | 68,258 |
| TOTAL LAND USE | 172,355 | 189,016 | 200,872 |
| Audio-Visual | 7,692 | 7,500 | 7,500 |
| Books & Magazines | 24,875 | 23,100 | 23,100 |
| Dues, Travel & Miscellaneous | 2,614 | 2,700 | 2,700 |
| Library staff | 148,281 | 157,712 | 165,541 |
| Licenses & Databases | 15,587 | 17,891 | 18,291 |
| Newsletter, Postage & Booksale | 2,975 | 3,300 | 3,300 |
| Programs | 5,965 | 6,200 | 7,200 |
| Supplies | 6,104 | 5,000 | 5,000 |
| TOTAL LIBRARY | 214,093 | 223,403 | 232,632 |
| Harbor Maintenance | 8,000 | 12,165 | 18,850 |
| Park Maintenance | 25,150 | 25,504 | 28,031 |
| Recreation Commission | 10,875 | 17,039 | 20,820 |
| Rogers Lake Commission | 14,548 | 33,109 | 21,733 |
| Senior Center | 42,893 | 52,667 | 59,362 |
| Town Woods Park | 28,011 | 27,846 | 30,097 |
| TOTAL RECREATION | 129,478 | 168,330 | 178,893 |
| Elderly Housing | 1,500 | 1,500 | 1,500 |
| Estuary Seniors | 6,962 | 6,962 | 6,962 |
| Family Service | 0 | 4,555 | 4,737 |
| Health District | 17,791 | 17,791 | 18,838 |
| Homeless Center | 0 | 1,000 | 0 |
| Literacy Volunteers | 500 | 500 | 500 |
| Lyme Youth Service Bureau | 28,543 | 28,045 | 29,167 |
| Probate Court | 1,218 | 1,338 | 5,196 |
| Sexual Assault Center | 0 | 0 | 0 |
| Social Services | 11,909 | 12,493 | 12,980 |
| Soup Kitchen | 2,700 | 2,700 | 2,700 |
| Thames Valley Council | 1,210 | 1,249 | 1,249 |
| Transportation District | 3,590 | 3,700 | 3,810 |
| Visiting Nurse Service | 11,435 | 15,000 | 14,400 |
| Women's Center | 1,000 | 1,000 | 1,000 |
| TOTAL HEALTH & WELFARE | 88,357 | 97,833 | 103,039 |
| **TOTAL OPERATING EXPENSE** | 9,875,088 | 10,323,476 | 10,836,848 |
| **CAPITAL EXPENSE** | | | |
| Emergency Management Capital | 30,987 | 61,000 | 81,000 |
| Fire Company Equipment | 84,484 | 98,500 | 81,000 |
| Fire Trucks | 75,000 | 875,000 | 100,000 |
| Hadlyme Firehouse | 0 | 0 | 0 |
| Hamburg Firehouse | 3,166 | 10,000 | 31,000 |
| Transfer Station | 0 | 0 | 0 |
| Public Safety Director Capital | 0 | 0 | 0 |
| TOTAL PUBLIC SAFETY & SANITATION | 193,637 | 1,044,500 | 293,000 |
| Birch Mill Rd Bridge | 885,781 | 0 | 0 |
| Bridges & Roads | 386,724 | 20,000 | 33,000 |
| Garage/Recycling Center | 0 | 0 | 0 |
| Highway Equipment | 0 | 16,000 | 8,000 |
| Macintosh Rd Bridge | 869,505 | 0 | 0 |
| Salem Rd/Day Hill Bridge | 0 | 0 | 0 |
| Town Trucks | 9,061 | 225,000 | 0 |
| TOTAL HIGHWAYS | 2,151,071 | 261,000 | 41,000 |
| Affordable Housing Fund Capital | 0 | 0 | 0 |
| Capital Non-recurring Fund | 0 | 0 | 0 |
| Dog Fund | 56 | 10,000 | 5,000 |
| Open Space Fund | 0 | 0 | 0 |
| TOTAL TOWN MONEY SAVING | 56 | 10,000 | 5,000 |
| Affordable Housing Development | 0 | 0 | 0 |
| ARPA Spending | 115,000 | 0 | 0 |
| Cemeteries | 0 | 0 | 0 |
| Land Development | 1,178 | 10,000 | 10,000 |
| Rogers Lake | 0 | 0 | 0 |
| Senior Center Capital | 218,213 | 220,000 | 0 |
| Town Woods Park Capital | 0 | 0 | 0 |
| TOTAL MISCELLANEOUS | 334,391 | 230,000 | 10,000 |
| Library IT Equipment | 4,755 | 5,450 | 9,800 |
| Town Campus Improvements | 19,862 | 500,000 | 147,000 |
| Town Hall IT Equipment | 3,808 | 5,950 | 18,600 |
| Vital Records Restoration | 6,639 | 6,000 | 6,000 |
| TOTAL GENERAL GOVERNMENT | 35,064 | 517,400 | 181,400 |
| **TOTAL CAPITAL EXPENSE** | 2,714,219 | 2,062,900 | 530,400 |
| **TOTAL EXPENSE** | 12,589,307 | 12,386,376 | 11,367,248 |

Respectively submitted by the Board of Finance, Town of Lyme, Alan Sheiness, Chairman, Robert House, Clerk. The audited financial report for the year ended June 30, 2024 is available at town hall.