BOARD OF FINANCE

LYME TOWN HALL
480 HAMBURG ROAD
LYME, CT 06371

The Lyme Board of Finance held a Regular Meeting on Tuesday, August 26, 2025, at 6:30pm at the Lyme Town Hall, 480 Hamburg Rd, Lyme CT 06371.

Member Present: Alan Sheiness (chair), Steve Mattson, Bob House, Dave Brown, Jim Miller, Dan Hagan, Walter Burhan (alternate), Jeff Oyster (alternate), and Adam McEwen (alternate).

First Selectman Lahm was Present.

Call to Order 6:31 p.m.

Seat Alternate Member n/a

Approve the Minutes of the May 22, 2025, Special Meeting Hagan made a motion to approve the minutes. Seconded by Mattson. Unanimous.

Report on the 4th Quarter/End-of-Year 2024-2025 results: Revenue received in the 4th quarter. The Library HVAC grant, Birch Mill Grant, and Senior Center grant were all received. Road Maintenance was under budget. Money was encumbered for guardrail installation for the Fiscal year 2025/2026. The following year's budget requires expenditures to be allocated to Mt. Archer. General funds are on track.

Approve the list of encumbrances from 2024-2025: Brown made a motion to approve the encumbrances. Seconded by Hagan. Motion approved.

Discussion was held over the processing of pension funding at the year's end. Noting the need to streamline the process and reduce the turnaround time in the future.

Adjournment 7:20 p.m.

Respectfully Submitted,
Lannie Mossberg (secretary)